

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 166072  
ORIGIN OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 SIG-03 SP-02 /032 R

DRAFTED BY OPIC/ID/VP:CSCOLE:MAN  
APPROVED BY EUR/RPE:R M BEAUDRY  
EB/IFD/OIA:DVGRANT  
-----107090 301417Z /42

R 292350Z JUN 78  
FM SECSTATE WASHDC  
TO AMEMBASSY BRUSSELS  
INFO AMEMBASSY LONDON  
AMEMBASSY DUBLIN  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMEMBASSY BONN  
AMCONSUL AMSTERDAM  
AMEMBASSY LUXEMBOURG  
AMEMBASSY COPENHAGEN

LIMITED OFFICIAL USE STATE 166072

FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: STATUST OF EC CO MISSION"S PROPOSALFOR A  
COMMUNITYINVESTMENT PROTECTION AND GUARANTEE  
SCHEME  
REF: BRUSSELS 12220

1. AT BILATERAL DISCUSSIONS ON JUNE 5 AND 6 BETWEEN U.S.  
AND FRG REPS CONCERNING INVESTMENT INSURANCE PROGRAM,  
VON DEWITZ OF FRG MINISTRY OF ECONOMY TOLD OPIC REPS THAT  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 166072

HE DID NOT EXPECT THE EC COMMISSION PROPOSAL TO MOVE OUT  
OF THE COREPER, MUCH AS A SIMILAR PROPOSAL IN 1972 FOR  
COMMUNITY-WIDE INSURANCE HAD BEEN BURIED. HE INDICATED  
THAT THE EC'S INABILITY TO COME UP WITH A COMMUNITY-WIDE  
PROGRAM FOR INVESTMENT IN THE MEMBER STATES THEMSELVES  
MADE IT UTTERLY IMPOSSIBLE FOR A COMMUNITY-WIDE PROGRAM  
FOR INVESTMENT IN LDC'S. HE INDICATED THAT THE ATTEMPT TO

GO AROUND THE GROUP THAT HAD BLOCKED THE 1972 PROPOSAL BY REFERRING THE CURRENT PROPOSAL TO A DEVELOPMENT WORKING GROUP INSTEAD OF THE USUAL ECONOMIC AND FINANCE WORKING GROUP HAD BEEN PROTESTED BY THE FRG AND WOULD NOT BE SUCCESSFUL.

2. ALTHOUGH VON DEWITZ SPOKE OPENLY TO US, WE THINK HIS COMMENTS WERE NOT INTENDED FOR GENERAL DISSEMINATION AND SHOULD BE PROTECTED.

3. VON DEWITZ INDICATED THAT HIS GOVERNMENT IS VERY CONCERNED ABOUT THE LARGE INVESTMENTS NECESSARY FOR NEW MINERALS AND ENERGY PROJECTS AND ABOUT THE POSSIBILITIES FOR GERMAN ACCESS TO THESE RESOURCES. THE GERM THEREFORE ARE SEEKING EFFECTIVE MULTILATERALIZATION OF INSURANCE ON A COUNTRY-BY-COUNTRY BASIS WITHOUT THE EC STRUCTURE. HE INDICATED THAT HE HAD ALREADY SPOKEN WITH REPS OF FRANCE AND GREAT BRITAIN CONCERNING SUCH COOPERATION AND IS INTERESTED IN PURSUING POSSIBILITIES WITH OPIC AS WELL.

4. VON DEWITZ IS TRANSFERRING TO NEW JOB AS FRG GATT NEGOTIATOR AND ANY FURTHER PURSUIT OF MULTI-COUNTRY ARRANGEMENTS WILL HAVE TO WAIT NAMING OF HIS SUCCESSOR.  
VANCE

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMISSIONS, INVESTMENT GUARANTEES, REGIONAL ORGANIZATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE166072  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** CSCOLE:MAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780270-0958  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t1978066/aaaaaevx.tel  
**Line Count:** 86  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 675c3289-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 BRUSSELS 12220  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2352911  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** STATUST OF EC CO MISSION\`S PROPOSALFOR A COMMUNITYINVESTMENT PROTECTION AND GUARANTEE SCHEME  
**TAGS:** EINV  
**To:** BRUSSELS  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/675c3289-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014